

Statement March 31, 2023

	MARCH 31, 2023	MARCH 31, 2022
ASSETS		
CASH & DUE FROM BANKS	\$30,062,352	\$134,000,399
U.S. GOVERNMENT SECURITIES	10,167,630	10,285,930
U.S. AGENCY SECURITIES	8,864,984	0
MORTGAGE BACKED SECURITIES	66,830,137	73,641,794
SBA 7(a) POOLS	61,701,143	71,031,230
COLLATERALIZED MORTGAGE OBLIGATIONS	51,555,230	40,826,116
MUNICIPAL BONDS	7,085,657	1,755,626
FED. HOME LOAN BANK STOCK	506,700	1,157,600
EQUITIES	22,054,974	28,422,467
UNREALIZED GAINS/(LOSSES) - AFS INVESTMENTS	(13,278,460)	(6,487,629)
RESIDENTIAL MORTGAGE LOANS	471,854,560	454,841,232
COMMERCIAL LOANS	131,213,887	98,541,093
CONSUMER LOANS	664,176	772,543
NON-PERFORMING LOANS	1,692,355	3,576,434
FORECLOSED REAL ESTATE	0	0
BANK BUILDINGS & EQUIPMENT	12,504,771	13,094,535
EARNED INCOME RECEIVABLE	2,913,131	2,208,199
ALLOWANCES FOR CREDIT LOSSES	(5,058,598)	(5,549,414)
OTHER ASSETS	47,456,898	46,035,329
TOTAL ASSETS	\$908,791,527	\$968,153,484
LIABILITIES & CAPITAL		
TOTAL DEPOSITS	\$731,296,139	\$787,937,187
OTHER LIABILITIES	7,170,433	6,363,132
BORROWED MONEY	NONE	NONE
SURPLUS & RESERVES	170,324,955	173,853,165
TOTAL LIABILITIES & CAPITAL	\$908,791,527	\$968,153,484



**Torrington
Savings Bank**

The bank was chartered by the State of Connecticut in 1868 as a Mutual Savings Bank. Net earnings are paid to depositors, reserving a portion as a surplus solely for their protection and benefit. The bank is operated for and in the interest of depositors, there being neither stock nor stockholders.

BRISTOL	888 Farmington Avenue	(860) 785-0076
BURLINGTON	260 Spielman Highway	(860) 675-2601
FALLS VILLAGE	10 CT-126	(860) 824-3000
GOSHEN	55 Sharon Turnpike	(860) 491-2122
NEW HARTFORD	518 Main Street	(860) 738-0200
TORRINGTON	235 Dibble Street	(860) 482-2664
TORRINGTON MAIN	129 Main Street	(860) 496-2152
TORRINGTON NORTH	635 Main Street	(860) 482-5421

Executive Team

Lesa A. Vanotti.....President & Chief Executive Officer
Bryan Cassidy.....Senior Vice President, Chief Information Officer & Information Security Officer
Kathleen M. Katrenya.....Senior Vice President, Administrative Officer
Bohdana Kozak.....Senior Vice President, Chief Risk Officer
Serena Lansing.....Senior Vice President, Trust
Paul Larsen.....Senior Vice President, Chief Lending Officer
Jennifer L. Marchand.....Senior Vice President, Treasurer, CFO & Assistant Secretary

Trustees

Edwin G. Booth Jr. - <i>Chairman</i>	Aaron Mambrino	William J. Marchand
Charles E. Roraback - <i>Vice-Chairman</i>	Kevin O'Connell	Charles W. Roraback
Diane V. Libby - <i>Secretary</i>	Steven M. Temkin	Lesa A. Vanotti
Thomas J. Gailes, Jr. - <i>Trustee Emeritus</i>		

Corporators - *The Trustees and*

Sylvie Binette	Dr. Carlos Braverman	Thomas Breakell
Marana (Polly) Brooks	Frank R. Buonocore, Jr.	Susan R. Carroll
Steven F. Cerruto, Sr.	Lawrence M. Connors	Patrick W. Finn
Theresa Freund	Maria Gonzalez	Paul Grossman
John E. Janco, Sr.	Jeffrey A. Lalonde	Alyssa Marchand
Patricia A. Mechare	Gregory L. Mele	Roderic M. Oneglia
Brian Paganini	Joseph Petricone, Jr.	Gene Prentiss
Thomas P. Scoville	Michael T. Simon	Robert J. Switzgable
Eliot A. Wadsworth	Christopher G. Wall	

Officer list as of March 2023

