

Statement March 31, 2022

	MARCH 31, 2022	MARCH 31, 2021
ASSETS		
CASH & DUE FROM BANKS	\$134,000,399	\$188,334,938
U.S. AGENCY SECURITIES	10,285,930	0
MORTGAGE BACKED SECURITIES	73,641,794	36,721,620
SBA 7(a) POOLS	71,031,230	64,773,921
COLLATERALIZED MORTGAGE OBLIGATIONS	40,826,116	26,931,644
MUNICIPAL BONDS	1,755,626	2,160,954
FED. HOME LOAN BANK STOCK	1,157,600	1,368,900
EQUITIES	28,422,467	26,472,294
UNREALIZED GAINS/(LOSSES) - AFS INVESTMENTS	(6,487,629)	(110,651)
RESIDENTIAL MORTGAGE LOANS	454,841,232	449,086,563
COMMERCIAL LOANS	98,541,093	60,650,997
CONSUMER LOANS	772,543	934,842
NON-PERFORMING LOANS	3,576,434	3,847,113
FORECLOSED REAL ESTATE	0	0
BANK BUILDINGS & EQUIPMENT	13,094,535	11,217,903
EARNED INCOME RECEIVABLE	2,208,199	2,145,899
ALLOWANCE FOR LOAN LOSSES	(5,549,414)	(5,405,664)
OTHER ASSETS	46,035,329	44,966,126
TOTAL ASSETS	\$968,153,484	\$914,097,399
LIABILITIES & CAPITAL		
TOTAL DEPOSITS	\$787,937,187	\$724,799,594
OTHER LIABILITIES	6,363,132	13,344,647
BORROWED MONEY	NONE	NONE
SURPLUS & RESERVES	173,853,165	175,953,158
TOTAL LIABILITIES & CAPITAL	\$968,153,484	\$914,097,399



The bank was chartered by the State of Connecticut in 1868 as a Mutual Savings Bank. Net earnings are paid to depositors, reserving a portion as a surplus solely for their protection and benefit. The bank is operated for and in the interest of depositors, there being neither stock nor stockholders.

BRISTOL	888 Farmington Avenue	(860) 785-0076
BURLINGTON	260 Spielman Highway	(860) 675-2601
FALLS VILLAGE	10 CT-126	(860) 824-3000
GOSHEN	55 Sharon Turnpike	(860) 491-2122
NEW HARTFORD	518 Main Street	(860) 738-0200
TORRINGFORD	235 Dibble Street	(860) 482-2664
TORRINGTON MAIN	129 Main Street	(860) 496-2152
TORRINGTON NORTH	635 Main Street	(860) 482-5421

Officers

Lesia A. Vanotti.....	President & Chief Executive Officer
Miles C. Borzilleri	Senior Vice President, Trust
Bryan Cassidy.....	Senior Vice President, Chief Information Officer & Information Security Officer
Kathleen M. Katrenya.....	Senior Vice President, Administrative Officer
Bohdana Kozak.....	Senior Vice President, Chief Risk Officer
Paul Larsen.....	Senior Vice President, Chief Lending Officer
Jennifer L. Marchand.....	Senior Vice President, Treasurer, CFO & Assistant Secretary
Kimberley S. Brown.....	Vice President, Director of Residential Lending
Nathan P. Browning.....	Vice President, Information Technology
Dianne A. Cerruto.....	Vice President, Compliance & Risk Management, BSA Compliance Officer
Edward J. D'Etto.....	Vice President, Commercial Loan Officer
Beth Dunphy.....	Vice President, Strategic Products
Jeffrey M. Geddes.....	Vice President, Community Relations & CRA Officer
Althea B. Habern.....	Vice President, Mortgage Servicing
Carie A. Hodel.....	Vice President, Trust
Lisa A. Hogan.....	Vice President, Human Resources
Sara Kroschen.....	Vice President & Controller
Ryan Lynch.....	Vice President, Commercial Credit Manager
Rita Myers.....	Vice President, Operations
Mark E. Perbeck.....	Vice President, Security Officer
Jennifer Silva.....	Vice President, Marketing
Michael F. Sweeney.....	Vice President, Commercial Loan Officer
Diane G. Teixeira.....	Vice President, Retail Banking & Sales
Christopher Woodhouse.....	Vice President, Financial Advisor
Christina Adajian.....	Assistant Vice President, Cash Management Operations Officer
Cynthia Arthur.....	Assistant Vice President, Bristol Office
Katharine L. Briggs.....	Assistant Vice President, Main Office
Richard Browning.....	Assistant Vice President, Cash Management Sales Officer
Allison M. Chase.....	Assistant Vice President, Centralized Risk & Controls
Heather Cornish.....	Assistant Vice President, Loan Servicing
Nicole Gallagher.....	Assistant Vice President, Internal Audit
Melissa Krebbs.....	Assistant Vice President, Residential Lending Operations
Danielle Lipira.....	Assistant Vice President, Marketing Strategy Manager
Melissa J. Manolitsis.....	Assistant Vice President, Residential Lending
David M. Onofrio.....	Assistant Vice President, Small Business Commercial Loan Officer
Terri O'Rourke.....	Assistant Vice President, Payment Operations
Lisa Audet.....	Retail Administrative Officer
Cheryl Flanagan.....	Senior Residential Underwriting Officer
Jason K. Tuncy.....	Senior Residential Underwriting Officer
Karen E. Lopardo.....	Senior Branch Officer, North Office
Debra D. Maher.....	Senior Branch Officer, Goshen & Falls Village Offices
Kim T. Hanson.....	Senior Branch Officer, Burlington Office
Debra P. Telman.....	Senior Branch Officer, Torrington Office

Trustees

Edwin G. Booth Jr. – Chairman	John E. Janco	Aaron Mambrino
Charles E. Roraback – Vice-Chairman	William J. Marchand	Kevin O'Connell
Diane V. Libby – Secretary	Charles W. Roraback	Steven M. Temkin
Lesia Vanotti	Thomas J. Gailes, Jr. – Trustee Emeritus	

Corporators - The Trustees and

Sylvie Binette	Dr. Carlos Braverman	Thomas Breakell
Marana (Polly) Brooks	Frank R. Buonocore, Jr.	Susan R. Carroll
Steven F. Cerruto, Sr.	Lawrence M. Connors	Patrick W. Finn
Theresa Freund	Maria Gonzalez	Paul Grossman
Martin Kozlak	Jeffrey A. Lalonde	Alyssa Marchand
Patricia A. Mechare	Gregory L. Mele	Roderic M. Oneglia
Brian Paganini	Joseph Petricone, Jr.	Gene Prentiss
Thomas P. Scoville	Michael T. Simon	Robert J. Switzgable
Eliot A. Wadsworth	Christopher G. Wall	

Officer list as of March 31, 2022



**Torrington
Savings Bank**