

Statement *December 31, 2021*

	DECEMBER 31, 2021	DECEMBER 31, 2020
ASSETS		
CASH & DUE FROM BANKS	\$177,317,769	\$168,205,693
U.S. GOVERNMENT SECURITIES	0	0
U.S. AGENCY SECURITIES	10,315,505	0
MORTGAGE BACKED SECURITIES	61,995,961	40,294,330
SBA 7(a) POOLS	73,853,335	49,027,962
COLLATERALIZED MORTGAGE OBLIGATIONS	33,338,318	30,828,100
MUNICIPAL BONDS	1,756,775	2,162,504
FED. HOME LOAN BANK STOCK	1,157,600	1,368,900
EQUITIES	29,408,674	21,648,368
UNREALIZED GAINS/(LOSSES) - AFS INVESTMENTS	(1,807,623)	(202,190)
RESIDENTIAL MORTGAGE LOANS	449,123,461	461,528,890
COMMERCIAL LOANS	77,136,253	61,722,190
CONSUMER LOANS	751,918	876,740
NON-PERFORMING LOANS	3,414,855	3,974,558
FORECLOSED REAL ESTATE	0	0
BANK BUILDINGS & EQUIPMENT	13,285,840	10,682,574
EARNED INCOME RECEIVABLE	2,069,898	2,188,404
ALLOWANCE FOR LOAN LOSSES	(5,495,664)	(5,286,204)
OTHER ASSETS	45,547,794	44,448,600
TOTAL ASSETS	\$973,170,669	\$893,469,419
LIABILITIES & CAPITAL		
TOTAL DEPOSITS	\$786,410,245	\$709,818,813
OTHER LIABILITIES	9,665,971	12,105,032
BORROWED MONEY	NONE	NONE
SURPLUS & RESERVES	177,094,453	171,545,574
TOTAL LIABILITIES & CAPITAL	\$973,170,669	\$893,469,419



The bank was chartered by the State of Connecticut in 1868 as a Mutual Savings Bank. Net earnings are paid to depositors, reserving a portion as a surplus solely for their protection and benefit. The bank is operated for and in the interest of depositors, there being neither stock nor stockholders.

BRISTOL	888 Farmington Avenue	(860) 785-0076
BURLINGTON	260 Spielman Highway	(860) 675-2601
FALLS VILLAGE	10 CT-126	(860) 824-3000
GOSHEN	55 Sharon Turnpike	(860) 491-2122
NEW HARTFORD	518 Main Street	(860) 738-0200
TORRINGFORD	235 Dibble Street	(860) 482-2664
TORRINGTON MAIN	129 Main Street	(860) 496-2152
TORRINGTON NORTH	635 Main Street	(860) 482-5421

Officers

Les A. Vanotti.....	President & Chief Executive Officer
Miles C. Borzilleri	Senior Vice President, Trust
Bryan Cassidy.....	Senior Vice President, Chief Information Officer & Information Security Officer
Jeffrey M. Geddes.....	Senior Vice President, Residential & Consumer Lending, CRA Officer
Kathleen M. Katrenya.....	Senior Vice President, Retail Banking & Marketing
Bohdana Kozak.....	Senior Vice President, Chief Risk Officer
Paul Larsen.....	Senior Vice President, Chief Lending Officer
Jennifer L. Marchand.....	Senior Vice President, Treasurer, CFO & Assistant Secretary
Kimberley S. Brown.....	Vice President, Director of Residential Lending
Nathan P. Browning.....	Vice President, Information Technology
Dianne A. Cerruto.....	Vice President, Compliance & Risk Management, BSA Compliance Officer
Edward J. D'Ettore.....	Vice President, Commercial Loan Officer
Beth Dunphy.....	Vice President, Strategic Products
Althea B. Habernern.....	Vice President, Mortgage Servicing
Carie A. Hodel.....	Vice President, Trust
Lisa A. Hogan.....	Vice President, Human Resources
Ryan Lynch.....	Vice President, Commercial Credit Manager
Rita Myers.....	Vice President, Digital Banking
David M. Onofrio.....	Vice President, Commercial Loan Officer
Mark E. Perbeck.....	Vice President, Security Officer
Jennifer Silva.....	Vice President, Marketing
Michael F. Sweeney.....	Vice President, Commercial Loan Officer
Diane G. Teixeira.....	Vice President, Retail Banking & Sales
Christopher Woodhouse.....	Vice President, Financial Advisor
Christina Adajian.....	Assistant Vice President, Cash Management Operations Officer
Cynthia Arthur.....	Assistant Vice President, Bristol Office
Katharine L. Briggs.....	Assistant Vice President, Main Office
Richard Browning.....	Assistant Vice President, Cash Management Sales Officer
Allison M. Chase.....	Assistant Vice President, Centralized Risk & Controls
Melissa Krebbs.....	Assistant Vice President, Mortgage Servicing
Sara Kroschen.....	Assistant Vice President & Assistant Treasurer
Melissa J. Manolitsis.....	Assistant Vice President, Residential Lending
Cheryl Flanagan.....	Senior Underwriting Officer
Nicole Gallagher.....	Internal Audit Officer
Ashley E. McCarthy.....	Senior Residential Lending Officer
Jason K. Tuncy.....	Senior Residential Lending Officer
Karen E. Lopardo.....	Senior Branch Officer, North Office
Debra D. Maher.....	Senior Branch Officer, Goshen & Falls Village Offices
Kim T. Hanson.....	Senior Branch Officer, New Hartford & Burlington Offices
Debra P. Telman.....	Branch Officer, Torrington Office

Trustees

Edwin G. Booth Jr. – Chairman	John E. Janco	Aaron Mambrino
Charles E. Roraback – Vice-Chairman	William J. Marchand	Kevin O’Connell
Diane V. Libby – Secretary	Charles W. Roraback	Steven M. Temkin
Les A. Vanotti	Thomas J. Gailes, Jr. – Trustee Emeritus	

Corporators - The Trustees and

Sylvie Binette	Dr. Carlos Braverman	Thomas Breakell
Marana (Polly) Brooks	Frank R. Buonocore, Jr.	Susan R. Carroll
Steven F. Cerruto, Sr.	Alyssa Colasanto	Lawrence M. Connors
Patrick W. Finn	Theresa Freund	Maria Gonzalez
Paul Grossman	Martin Kozlak	Jeffrey A. Lalonde
Patricia A. Mechare	Gregory L. Mele	Roderic M. Oneglia
Brian Paganini	Joseph Petricone, Jr.	Gene Prentiss
Thomas P. Scoville	Michael T. Simon	Robert J. Switzgable
Eliot A. Wadsworth	Christopher G. Wall	

Officer list as of September 30, 2021

