

Statement March 31, 2021

	MARCH 31, 2021	MARCH 31, 2020
ASSETS		
CASH & DUE FROM BANKS	\$188,334,938	\$79,079,360
U.S. AGENCY SECURITIES	0	26,985,854
MORTGAGE BACKED SECURITIES	36,721,620	47,994,567
SBA 7(a) POOLS	64,773,921	23,817,211
COLLATERALIZED MORTGAGE OBLIGATIONS	26,931,644	43,297,606
MUNICIPAL BONDS	2,160,954	2,167,156
FED. HOME LOAN BANK STOCK	1,368,900	1,368,900
EQUITIES	26,472,294	16,734,136
UNREALIZED GAINS/(LOSSES) - AFS INVESTMENTS	(110,651)	13,776
RESIDENTIAL MORTGAGE LOANS	449,086,563	482,677,482
COMMERCIAL LOANS	60,650,997	47,782,019
CONSUMER LOANS	934,842	1,036,083
NON-PERFORMING LOANS	3,847,113	2,920,210
FORECLOSED REAL ESTATE	0	122,393
BANK BUILDINGS & EQUIPMENT	11,217,903	6,924,587
EARNED INCOME RECEIVABLE	2,145,898	2,037,232
ALLOWANCE FOR LOAN LOSSES	(5,405,664)	(4,835,989)
OTHER ASSETS	44,966,127	43,871,193
TOTAL ASSETS	\$914,097,399	\$823,993,776
LIABILITIES & CAPITAL		
TOTAL DEPOSITS	\$724,799,594	\$654,177,476
OTHER LIABILITIES	13,344,648	4,460,165
BORROWED MONEY	NONE	NONE
SURPLUS & RESERVES	175,953,157	165,356,135
TOTAL LIABILITIES & CAPITAL	\$914,097,399	\$823,993,776



Torrington Savings Bank

The bank was chartered by the State of Connecticut in 1868 as a Mutual Savings Bank. Net earnings are paid to depositors, reserving a portion as a surplus solely for their protection and benefit. The bank is operated for and in the interest of depositors, there being neither stock nor stockholders.

TORRINGTON MAIN	129 Main Street	(860) 496-2152
TORRINGTON NORTH	635 Main Street	(860) 482-5421
TORRINGFORD	235 Dibble Street	(860) 482-2664
BURLINGTON	260 Spielman Highway	(860) 675-2601
FALLS VILLAGE	10 CT-126	(860) 824-3000
GOSHEN	55 Sharon Turnpike	(860) 491-2122
NEW HARTFORD	518 Main Street	(860) 738-0200

Officers

Lesia A. Vanotti.....	President & Chief Executive Officer
Miles C. Borzilleri	Senior Vice President, Trust
Bryan Cassidy.....	Senior Vice President, Chief Information Officer
Jeffrey M. Geddes.....	Senior Vice President, Residential & Consumer Lending, CRA Officer
Kathleen M. Katrenya.....	Senior Vice President, Retail Banking & Marketing
Paul Larsen.....	Senior Vice President, Chief Lending Officer
Jennifer L. Marchand.....	Senior Vice President, Treasurer, CFO & Assistant Secretary
Apoorva Saxena	Senior Vice President & Chief Risk Officer
Kimberley S. Brown.....	Vice President, Residential Lending
Nathan P. Browning	Vice President, Information Technology
Dianne A. Cerruto.....	Vice President, Compliance & Risk Management, BSA Compliance Officer
Eric Erdtmann.....	Vice President, Senior Commercial Loan Officer
Althea B. Habern.....	Vice President, Mortgage Servicing
Carie A. Hodel.....	Vice President, Trust
Lisa A. Hogan.....	Vice President, Human Resources
Rita Myers.....	Vice President, Digital Banking
David M. Onofrio	Vice President, Commercial Loan Officer
Mark E. Perbeck	Vice President & Security Officer
Robert J. Salvatore.....	Vice President, Operations
Jennifer Silva	Vice President, Marketing
Michael F. Sweeney	Vice President, Commercial Loan Officer
Diane G. Teixeira.....	Vice President, Retail Banking & Sales
Katharine L. Briggs.....	Assistant Vice President, Torrington Office
Richard Browning.....	Assistant Vice President, Business Relationship Officer
Allison M. Chase.....	Assistant Vice President, Centralized Risk & Controls
Melissa Krebbs.....	Assistant Vice President, Mortgage Servicing
Sara Kroschen.....	Assistant Vice President & Assistant Treasurer
Melissa J. Manolitsis.....	Assistant Vice President, Residential Lending
Cheryl Flanagan	Senior Underwriting Officer
Nicole Gallagher.....	Internal Audit Officer
Ashley E. McCarthy.....	Senior Residential Lending Officer
Jason K. Tuncy.....	Senior Residential Lending Officer
Luke Werner.....	Information Security Officer
Karen E. Lopardo	Senior Branch Officer, North Office
Debra D. Maher.....	Senior Branch Officer, Goshen & Falls Village Offices
Kim T. Hanson.....	Senior Branch Officer, New Hartford Office
Shaun M. Calhoun.....	Branch Officer, Burlington Office
Debra P. Telman	Branch Officer, Main Office

Trustees

Edwin G. Booth Jr. – Chairman	John E. Janco	Aaron Mambrino
Charles E. Roraback – Vice-Chairman	William J. Marchand	Kevin O’Connell
Diane V. Libby – Secretary	Charles W. Roraback	Steven M. Temkin
Lesia Vanotti	Thomas J. Gales, Jr. – Trustee Emeritus	

Corporators - The Trustees and

Sylvie Binette	Dr. Carlos Braverman	Thomas Breakell
Marana (Polly) Brooks	Frank R. Buonocore, Jr.	Susan R. Carroll
Steven F. Cerruto, Sr.	Alyssa Colasanto	Lawrence M. Connors
Patrick W. Finn	Theresa Freund	Maria Gonzalez
Paul Grossman	Martin Kozlak	Jeffrey A. Lalonde
Patricia A. Mechare	Gregory L. Mele	Roderic M. Oneglia
Brian Paganini	Joseph Petricone, Jr.	Gene Prentiss
Thomas P. Scoville	Michael T. Simon	Robert J. Switzgale
Eliot A. Wadsworth	Christopher G. Wall	

Officer list as of April, 2021

