

Statement *September 30, 2020*

	SEPTEMBER 30, 2020	SEPTEMBER 30, 2019
ASSETS		
CASH & DUE FROM BANKS	\$140,201,998	\$64,949,380
U.S. GOVERNMENT SECURITIES	0	0
U.S. AGENCY SECURITIES	0	37,909,801
MORTGAGE BACKED SECURITIES	44,851,415	51,397,237
SBA 7(a) POOLS	27,603,122	22,504,875
COLLATERALIZED MORTGAGE OBLIGATIONS	35,102,797	48,849,590
MUNICIPAL BONDS	2,164,055	2,182,154
FED. HOME LOAN BANK STOCK	1,368,900	1,368,900
EQUITIES	16,362,441	23,962,278
UNREALIZED GAINS/(LOSSES) - AFS INVESTMENTS	212,593	(671,590)
RESIDENTIAL MORTGAGE LOANS	469,769,639	474,292,492
COMMERCIAL LOANS	66,011,742	44,562,415
CONSUMER LOANS	1,058,028	1,236,168
NON-PERFORMING LOANS	3,047,297	3,202,689
FORECLOSED REAL ESTATE	0	153,666
BANK BUILDINGS & EQUIPMENT	9,135,458	6,290,086
EARNED INCOME RECEIVABLE	2,224,919	2,147,511
ALLOWANCE FOR LOAN LOSSES	(5,120,857)	(4,688,105)
OTHER ASSETS	44,392,343	43,425,133
TOTAL ASSETS	\$858,385,890	\$823,074,680
LIABILITIES & CAPITAL		
TOTAL DEPOSITS	\$685,998,659	\$648,892,855
OTHER LIABILITIES	5,288,291	5,537,556
BORROWED MONEY	NONE	NONE
SURPLUS & RESERVES	167,098,940	168,644,269
TOTAL LIABILITIES & CAPITAL	\$858,385,890	\$823,074,680



The bank was chartered by the State of Connecticut in 1868 as a Mutual Savings Bank. Net earnings are paid to depositors, reserving a portion as a surplus solely for their protection and benefit. The bank is operated for and in the interest of depositors, there being neither stock nor stockholders.

TORRINGTON MAIN	129 Main Street	(860) 496-2152
TORRINGTON NORTH	635 Main Street	(860) 482-5421
TORRINGFORD	235 Dibble Street	(860) 482-2664
BURLINGTON	260 Spielman Highway	(860) 675-2601
FALLS VILLAGE	10 CT-126	(860) 824-3000
GOSHEN	55 Sharon Turnpike	(860) 491-2122
NEW HARTFORD	518 Main Street	(860) 738-0200

Officers

John E. Janco.....	Chief Executive Officer
Lesa A. Vanotti.....	President & Chief Operating Officer
Miles C. Borzilleri	Senior Vice President, Trust
Jeffrey M. Geddes	Senior Vice President, Residential & Consumer Lending & CRA Officer
Kathleen M. Katrenya	Senior Vice President, Retail Banking & Marketing
Paul Larsen.....	Senior Vice President, Chief Lending Officer
Jennifer L. Marchand.....	Senior Vice President, Treasurer & CFO
Appoorva Saxena	Senior Vice President & Chief Risk Officer
Kimberley S. Brown.....	Vice President, Residential Lending
Nathan P. Browning	Vice President, Information Technology
Eric Erdtmann	Vice President, Senior Commercial Loan Officer
Althea B. Haberern.....	Vice President, Mortgage Servicing
Carie A. Hodel.....	Vice President, Trust
Lisa A. Hogan	Vice President, Human Resources
Rita Myers.....	Vice President, Digital Banking
David M. Onofrio	Vice President, Commercial Lending
Mark E. Perbeck	Vice President & Security Officer
Robert J. Salvatore.....	Vice President, Operations
Jennifer Silva	Vice President, Marketing
Diane G. Teixeira.....	Vice President, Retail Banking & Sales
Katharine L. Briggs.....	Assistant Vice President, Torrington Office
Dianne A. Cerruto.....	Assistant Vice President, Compliance & Risk Management
Allison M. Chase.....	Assistant Vice President, Centralized Risk & Controls
Melissa Krebs.....	Assistant Vice President, Mortgage Servicing
Sara Kroschen.....	Assistant Vice President & Assistant Treasurer
Melissa J. Manolitsis	Assistant Vice President, Residential Lending
Michael F. Sweeney	Assistant Vice President, Commercial Lending
Richard Browning	Business Relationship Officer
Cheryl Flanagan	Senior Underwriting Officer
Nicole Greatorex.....	Internal Audit Officer
Ashley E. McCarthy.....	Senior Residential Lending Officer
Jason K. Tuncy.....	Senior Residential Lending Officer
Denise Walker.....	BSA Officer
Luke Werner.....	Information Security Officer
Karen E. Lopardo	Senior Branch Officer, North Office
Debra D. Maher.....	Senior Branch Officer, Goshen & Falls Village Offices
Kim T. Hanson.....	Senior Branch Officer, New Hartford
Shaun M. Calhoun.....	Branch Officer, Burlington Office
Debra P. Telman	Branch Officer, Main Office

Trustees

Edwin G. Booth Jr. - Chairman	Charles E. Roraback - Vice-Chairman	Thomas J. Gailles, Jr. - Secretary
John E. Janco	Aaron Mambrino	Charles W. Roraback
Diane V. Libby	William J. Marchand	Steven M. Temkin

Corporators - The Trustees and

Dr. Carlos Braverman	Lawrence M. Connors	Gregory L. Mele	Robert J. Switzgable
Thomas Breakell	Theresa Freund	Kevin O'Connell	Lesa A. Vanotti
Marana (Polly) Brooks	Maria Gonzalez	Roderic M. Oneglia	Eliot A. Wadsworth
Frank R. Buonocore, Jr.	Paul Grossman	Brian Paganini	Christopher G. Wall
Susan R. Carroll	Martin Kozlak	Joseph Petricone, Jr.	
Steven F. Cerruto, Sr.	Jeffrey A. Lalonde	Thomas P. Scoville	
Alyssa Colasanto	Patricia A. Mechare	Michael T. Simon	



**Torrington
Savings Bank**