

Statement *June 30, 2020*

	JUNE 30, 2020	JUNE 30, 2019
ASSETS		
CASH & DUE FROM BANKS	\$128,373,578	\$76,142,626
U.S. GOVERNMENT SECURITIES	0	0
U.S. AGENCY SECURITIES	5,000,174	37,876,781
MORTGAGE BACKED SECURITIES	44,174,148	55,631,261
SBA 7(a) POOLS	22,771,165	24,096,862
COLLATERALIZED MORTGAGE OBLIGATIONS	39,769,777	52,049,486
MUNICIPAL BONDS	2,165,605	2,699,754
FED. HOME LOAN BANK STOCK	1,368,900	1,368,900
EQUITIES	17,445,709	23,727,580
UNREALIZED GAINS/(LOSSES) - AFS INVESTMENTS	503,085	(879,216)
RESIDENTIAL MORTGAGE LOANS	483,533,260	469,583,677
COMMERCIAL LOANS	63,559,264	42,671,141
CONSUMER LOANS	1,034,609	1,226,715
NON-PERFORMING LOANS	3,193,848	3,273,901
FORECLOSED REAL ESTATE	0	0
BANK BUILDINGS & EQUIPMENT	7,975,140	6,154,612
EARNED INCOME RECEIVABLE	2,195,570	2,273,435
ALLOWANCE FOR LOAN LOSSES	(4,985,989)	(4,663,443)
OTHER ASSETS	44,347,310	43,018,146
TOTAL ASSETS	\$862,425,153	\$836,252,218
LIABILITIES & CAPITAL		
TOTAL DEPOSITS	\$689,142,348	\$663,547,053
OTHER LIABILITIES	5,890,364	5,493,110
BORROWED MONEY	NONE	NONE
SURPLUS & RESERVES	167,392,441	167,212,055
TOTAL LIABILITIES & CAPITAL	\$862,425,153	\$836,252,218



**Torrington
Savings Bank**

The bank was chartered by the State of Connecticut in 1868 as a Mutual Savings Bank. Net earnings are paid to depositors, reserving a portion as a surplus solely for their protection and benefit. The bank is operated for and in the interest of depositors, there being neither stock nor stockholders.

TORRINGTON MAIN	129 Main Street	(860) 496-2152
TORRINGTON NORTH	635 Main Street	(860) 482-5421
TORRINGFORD	235 Dibble Street	(860) 482-2664
BURLINGTON	260 Spielman Highway	(860) 675-2601
FALLS VILLAGE	10 CT-126	(860) 824-3000
GOSHEN	55 Sharon Turnpike	(860) 491-2122
NEW HARTFORD	518 Main Street	(860) 738-0200

Officers

John E. Janco.....	Chief Executive Officer
Lesa A. Vanotti.....	President & Chief Operating Officer
Miles C. Borzilleri	Senior Vice President, Trust
Jeffrey M. Geddes	Senior Vice President, Residential & Consumer Lending & CRA Officer
Kathleen M. Katrenya	Senior Vice President, Retail Banking & Marketing
Paul Larsen.....	Senior Vice President, Chief Lending Officer
Jennifer L. Marchand.....	Senior Vice President, Treasurer & CFO
Appoorva Saxena	Senior Vice President & Chief Risk Officer
Kimberley S. Brown.....	Vice President, Residential Lending
Nathan P. Browning	Vice President, Information Technology
Eric Erdtmann	Vice President, Senior Commercial Loan Officer
Althea B. Haberern.....	Vice President, Mortgage Servicing
Carie A. Hodel.....	Vice President, Trust
Lisa A. Hogan.....	Vice President, Human Resources
Rita Myers.....	Vice President, Digital Banking
David M. Onofrio	Vice President, Commercial Lending
Mark E. Perbeck	Vice President & Security Officer
Robert J. Salvatore.....	Vice President, Operations
Jennifer Silva	Vice President, Marketing
Diane G. Teixeira.....	Vice President, Retail Banking & Sales
Katharine L. Briggs.....	Assistant Vice President, Torrington Office
Dianne A. Cerruto.....	Assistant Vice President, Compliance & Risk Management
Allison M. Chase.....	Assistant Vice President, Centralized Risk & Controls
Melissa Krebs.....	Assistant Vice President, Mortgage Servicing
Sara Kroschen.....	Assistant Vice President & Assistant Treasurer
Melissa J. Manolitsis	Assistant Vice President, Residential Lending
Michael F. Sweeney	Assistant Vice President, Commercial Lending
Richard Browning	Business Relationship Officer
Cheryl Flanagan	Senior Underwriting Officer
Nicole Greatorex.....	Internal Audit Officer
Ashley E. McCarthy.....	Senior Residential Lending Officer
Jason K. Tuncy.....	Senior Residential Lending Officer
Denise Walker.....	BSA Officer
Luke Werner.....	Information Security Officer
Karen E. Lopardo	Senior Branch Officer, North Office
Debra D. Maher.....	Senior Branch Officer, Goshen & Falls Village Offices
Kim T. Hanson.....	Senior Branch Officer, New Hartford
Shaun M. Calhoun.....	Branch Officer, Burlington Office
Debra P. Telman	Branch Officer, Main Office

Trustees

Edwin G. Booth Jr. - Chairman	Charles E. Roraback - Vice-Chairman	Thomas J. Gailles, Jr. - Secretary
John E. Janco	Aaron Mambrino	Charles W. Roraback
Diane V. Libby	William J. Marchand	Steven M. Temkin

Corporators - The Trustees and

Dr. Carlos Braverman	Lawrence M. Connors	Gregory L. Mele	Robert J. Switzgable
Thomas Breakell	Theresa Freund	Kevin O'Connell	Lesa A. Vanotti
Marana (Polly) Brooks	Maria Gonzalez	Roderic M. Oneglia	Eliot A. Wadsworth
Frank R. Buonocore, Jr.	Paul Grossman	Brian Paganini	Christopher G. Wall
Susan R. Carroll	Martin Kozlak	Joseph Petricone, Jr.	
Steven F. Cerruto, Sr.	Jeffrey A. Lalonde	Thomas P. Scoville	
Alyssa Colasanto	Patricia A. Mechare	Michael T. Simon	

