

Statement *September 30, 2019*

	SEPTEMBER 30, 2019	SEPTEMBER 30, 2018
ASSETS		
CASH & DUE FROM BANKS	\$64,949,380	\$69,109,134
U.S. GOVERNMENT SECURITIES	0	0
U.S. AGENCY SECURITIES	37,909,801	29,981,201
MORTGAGE BACKED SECURITIES	51,397,237	59,994,653
SBA 7(a) POOLS	22,504,875	21,447,690
COLLATERALIZED MORTGAGE OBLIGATIONS	48,849,590	59,298,194
MUNICIPAL BONDS	2,182,154	2,714,731
FED. HOME LOAN BANK STOCK	1,368,900	2,225,600
EQUITIES	23,962,278	16,016,133
UNREALIZED GAINS/(LOSSES) - AFS INVESTMENTS	(671,590)	7,573,000
RESIDENTIAL MORTGAGE LOANS	474,292,492	463,963,747
COMMERCIAL LOANS	44,562,415	35,988,992
CONSUMER LOANS	1,236,168	1,087,176
NON-PERFORMING LOANS	3,202,689	3,772,053
FORECLOSED REAL ESTATE	153,666	0
BANK BUILDINGS & EQUIPMENT	6,290,086	5,356,998
EARNED INCOME RECEIVABLE	2,147,511	2,133,119
ALLOWANCE FOR LOAN LOSSES	(4,688,105)	(4,371,216)
OTHER ASSETS	43,425,133	42,141,728
TOTAL ASSETS	\$823,074,680	\$818,432,933
LIABILITIES & CAPITAL		
TOTAL DEPOSITS	\$648,892,855	\$649,144,771
OTHER LIABILITIES	5,537,556	5,961,450
BORROWED MONEY	NONE	NONE
SURPLUS & RESERVES	168,644,269	163,326,712
TOTAL LIABILITIES & CAPITAL	\$823,074,680	\$818,432,933



The bank was chartered by the State of Connecticut in 1868 as a Mutual Savings Bank. Net earnings are paid to depositors, reserving a portion as a surplus solely for their protection and benefit. The bank is operated for and in the interest of depositors, there being neither stock nor stockholders.

TORRINGTON MAIN	129 Main Street	(860) 496-2152
TORRINGTON NORTH	635 Main Street	(860) 482-5421
TORRINGFORD	235 Dibble Street	(860) 482-2664
BURLINGTON	260 Spielman Highway	(860) 675-2601
FALLS VILLAGE	Routes 7 & 126	(860) 824-3000
GOSHEN	55 Sharon Turnpike	(860) 491-2122
NEW HARTFORD	518 Main Street	(860) 738-0200

Officers

Edwin G. Booth, Jr.	Chairman of the Board
Charles E. Roraback	Vice Chairman of the Board
Thomas J. Gailes, Jr.	Secretary
John E. Janco	President & Chief Executive Officer
Miles C. Borzilleri	Senior Vice President, Trust
Eric Erdtmann	Senior Vice President, Commercial Lending
Jeffrey M. Geddes	Senior Vice President, Residential & Consumer Lending & CRA Officer
Kathleen M. Katrenya	Senior Vice President, Retail Banking & Marketing
Appoorva Saxena	Senior Vice President & Chief Risk Officer
Lesia A. Vanotti	Senior Vice President, Treasurer, CFO, & Asst. Secretary
Kimberley S. Brown	Vice President, Residential Lending
Nathan P. Browning	Vice President, Information Technology
Patricia G. Gangloff	Vice President, Information Security
Althea B. Haberern	Vice President, Mortgage Servicing
Carie A. Hodel	Vice President, Trust
Lisa A. Hogan	Vice President, Human Resources
Jennifer L. Marchand	Vice President & Controller
Rita Myers	Vice President, Direct Banking
David M. Onofrio	Vice President, Commercial Lending
Mark E. Perbeck	Vice President & Security Officer
Robert J. Salvatore	Vice President, Operations
Jennifer Silva	Vice President, Marketing
Katharine L. Briggs	Assistant Vice President & Senior Branch Officer, Torrington Office
Monica A. Buckley	Assistant Vice President, BSA & AML Compliance
Dianne A. Cerruto	Assistant Vice President, Compliance & Risk Management
Allison M. Chase	Assistant Vice President, Centralized Risk & Controls
Melissa Krebbs	Assistant Vice President, Mortgage Servicing
Melissa J. Manolitsis	Assistant Vice President, Residential Lending
Michael F. Sweeney	Assistant Vice President, Commercial Lending
Cheryl Flanagan	Senior Underwriting Officer
Sara Kroschen	Accounting Officer
Ashley E. McCarthy	Residential Lending Officer
Jason K. Tuncy	Residential Lending Officer
Kim T. Hanson	Senior Branch Officer, New Hartford
Karen E. Lopardo	Senior Branch Officer, North Office
Debra D. Maher	Senior Branch Officer, Goshen & Falls Village Offices
Debra P. Telman	Branch Officer, Main Office

Trustees

Edwin G. Booth Jr.	John E. Janco	William J. Marchand	Robert Switzgable
Susan R. Carroll	Diane V. Libby	Charles E. Roraback	Steven M. Temkin
Thomas J. Gailes, Jr.	Aaron Mambrino	Charles W. Roraback	

Corporators - *The Trustees and*

Thomas Breakell	Steven F. Cerruto, Sr.	Martin Kozlak	Joseph Petricone, Jr.
Marana (Polly) Brooks	Lawrence M. Connors	Jeffrey A. Lalonde	Thomas P. Scoville
Dr. Carlos Braverman	Theresa Freund	Patricia A. Mechare	Michael T. Simon
Frank R. Buonocore, Jr.	Joseph C. Gelormino	Roderic M. Oneglia	Christopher G. Wall
Alyssa Colasanto	Paul Grossman	Brian Paganini	

