

## Officers

Edwin G. Booth, Jr. ....Chairman of the Board  
Charles E. Roraback .....Vice Chairman of the Board  
Thomas J. Gailles, Jr. ....Secretary  
John E. Janco.....President & Chief Executive Officer  
Miles C. Borzilleri .....Senior Vice President, Trust  
Eric Erdtmann.....Senior Vice President, Commercial Lending  
Jeffrey M. Geddes .....Senior Vice President, Residential & Consumer Lending & CRA Officer  
Kathleen M. Katrenya .....Senior Vice President, Retail Banking & Marketing  
Lesia A. Vanotti.....Senior Vice President, Treasurer, CFO, CRO & Asst. Secretary  
Kimberley S. Brown.....Vice President, Residential Lending  
Patricia G. Gangloff .....Vice President, Information Security  
Althea B. Haberern .....Vice President, Mortgage Servicing  
Carie A. Hodel.....Vice President, Trust  
Lisa A. Hogan .....Vice President, Human Resources  
Jennifer L. Marchand .....Vice President & Controller  
Rita Myers .....Vice President, Direct Banking  
Paul F. Reardon .....Vice President, Audit  
Robert J. Salvatore.....Vice President, Operations  
John Scarritt.....Vice President, Commercial Lending  
Nathan P. Browning .....Assistant Vice President, Information Technology  
Monica A Buckley .....Assistant Vice President, BSA & AML Compliance  
Dianne A. Cerruto.....Assistant Vice President, Compliance & Risk Management  
Allison M. Chase.....Assistant Vice President, Technology Management  
Melissa Krebbs.....Assistant Vice President, Mortgage Servicing  
Melissa J. Manolitsis.....Assistant Vice President, Residential Lending  
Mark E. Perbeck .....Assistant Vice President & Security Officer  
Cheryl Flanagan .....Senior Underwriting Officer  
Ashley E. McCarthy .....Residential Lending Officer  
Jason K. Tuncy.....Residential Lending Officer  
Michael F. Sweeney .....Commercial Lending Officer  
Katharine L. Briggs.....Senior Branch Officer, Torrington Office  
Karen E. Lopardo .....Senior Branch Officer, North Office  
Debra D. Maher.....Senior Branch Officer, Goshen & Falls Village Offices  
Kim T. Hanson.....Branch Officer, New Hartford & Burlington Offices  
Debra P. Telman .....Branch Officer, Main Office

## Trustees

Edwin G. Booth Jr.	Thomas J. Gailles, Jr.	Robert Switzgabel
Aaron Mambrino	Charles W. Roraback	
William J. Marchand	John E. Janco	Richard D. Calhoun,
Susan R. Carroll	Thomas P. Scoville	<i>emeritus</i>
Charles E. Roraback	Diane V. Libby	

## Corporators - *The Trustees and*

Thomas Breakell	Frank R. Buonocore, Jr.	Lawrence M. Connors
Paul Grossman	Patricia A. Mechare	Joseph Petricone, Jr.
Marana (Polly) Brooks	Alyssa Colasanto	Theresa Freund
Martin Kozlak	Roderic M. Oneglia	Steven M. Temkin
Dr. Carlos Braverman	Steven F. Cerruto, Sr.	Joseph C. Gelormino
Jeffrey A. Lalonde	Brian Paganini	Christopher G. Wall

# Statement

September 30, 2018



**Torrington  
Savings Bank**

# Statement *September 30, 2018*

	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017
<b>ASSETS</b>		
CASH & DUE FROM BANKS	\$69,109,134	\$38,468,837
U.S. GOVERNMENT SECURITIES	0	0
U.S. AGENCY SECURITIES	29,981,201	59,952,101
MORTGAGE BACKED SECURITIES	59,994,653	77,847,204
SBA 7(a) POOLS	21,447,690	19,943,591
COLLATERALIZED MORTGAGE OBLIGATIONS	59,298,194	72,536,444
MUNICIPAL BONDS	2,714,731	2,734,699
FED. HOME LOAN BANK STOCK	2,225,600	2,225,600
EQUITIES	16,016,133	16,009,622
UNREALIZED GAINS/(LOSSES) - AFS INVESTMENTS	7,573,000	9,814,726
RESIDENTIAL MORTGAGE LOANS	463,963,747	445,810,932
COMMERCIAL LOANS	35,988,992	27,888,680
CONSUMER LOANS	1,087,176	1,173,815
NON-PERFORMING LOANS	3,772,053	3,013,236
FORECLOSED REAL ESTATE	0	0
BANK BUILDINGS & EQUIPMENT	5,356,998	5,433,944
EARNED INCOME RECEIVABLE	2,133,119	1,915,979
ALLOWANCE FOR LOAN LOSSES	(4,371,216)	(3,956,014)
OTHER ASSETS	42,141,728	40,970,821
<b>TOTAL ASSETS</b>	<b>\$818,432,933</b>	<b>\$821,784,217</b>
<b>LIABILITIES &amp; CAPITAL</b>		
TOTAL DEPOSITS	\$649,144,771	\$655,454,195
OTHER LIABILITIES	5,961,450	\$6,700,661
BORROWED MONEY	NONE	NONE
SURPLUS & RESERVES	163,326,712	159,629,361
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>\$818,432,933</b>	<b>\$821,784,217</b>



The bank was chartered by the State of Connecticut in 1868 as a Mutual Savings Bank. Net earnings are paid to depositors, reserving a portion as a surplus solely for their protection and benefit. The bank is operated for and in the interest of depositors, there being neither stock nor stockholders.

<b>TORRINGTON MAIN</b>	129 Main Street	(860) 496-2152
<b>TORRINGTON NORTH</b>	635 Main Street	(860) 482-5421
<b>TORRINGTON</b>	235 Dibble Street	(860) 482-2664
<b>BURLINGTON</b>	260 Spielman Highway	(860) 675-2601
<b>FALLS VILLAGE</b>	Routes 7 & 126	(860) 824-3000
<b>GOSHEN</b>	55 Sharon Turnpike	(860) 491-2122
<b>NEW HARTFORD</b>	518 Main Street	(860) 738-0200