

Officers

Edwin G. Booth, Jr.Chairman of the Board
Charles E. RorabackVice Chairman of the Board
Thomas J. Gailles, Jr.Secretary
John E. Janco.....President & Chief Executive Officer
Miles C. BorzilleriSenior Vice President, Trust
Eric Erdtmann.....Senior Vice President, Commercial Lending
Jeffrey M. GeddesSenior Vice President, Residential & Consumer Lending & CRA Officer
Kathleen M. KatrenyaSenior Vice President, Retail Banking & Marketing
Lesia A. Vanotti.....Senior Vice President, Treasurer, CFO, CRO & Asst. Secretary
Kimberley S. Brown.....Vice President, Residential Lending
Patricia G. GangloffVice President, Information Security
Althea B. HaberernVice President, Mortgage Servicing
Carie A. Hodel.....Vice President, Trust
Lisa A. HoganVice President, Human Resources
Jennifer L. MarchandVice President & Controller
Rita MyersVice President, Direct Banking
Paul F. ReardonVice President, Audit
Robert J. Salvatore.....Vice President, Operations
Nathan P. BrowningAssistant Vice President, Information Technology
Monica A BuckleyAssistant Vice President, BSA & AML Compliance
Dianne A. Cerruto.....Assistant Vice President, Compliance & Risk Management
Allison M. Chase.....Assistant Vice President, Technology Management
Jessica M. DziobAssistant Vice President, Retail Banking & Marketing
Melissa Krebbs.....Assistant Vice President, Mortgage Servicing
Melissa J. Manolitsis.....Assistant Vice President, Residential Lending
Mark E. PerbeckAssistant Vice President & Security Officer
Cheryl FlanaganSenior Underwriting Officer
Ashley E. McCarthyResidential Lending Officer
Jason K. Tuncy.....Residential Lending Officer
Michael F. SweeneyCommercial Lending Officer
Katharine L. Briggs.....Senior Branch Officer, Torrington Office
Karen E. LopardoSenior Branch Officer, North Office
Debra D. Maher.....Senior Branch Officer, Goshen & Falls Village Offices
Kim T. Hanson.....Branch Officer, New Hartford Office
Debra P. TelmanBranch Officer, Main Office

Trustees

Edwin G. Booth Jr.	Thomas J. Gailles, Jr.	Robert Switzgable
Aaron Mambrino	Charles W. Roraback	
William J. Marchand	John E. Janco	Richard D. Calhoun,
Susan R. Carroll	Thomas P. Scoville	<i>emeritus</i>
Charles E. Roraback	Diane V. Libby	

Corporators - *The Trustees and*

Thomas Breakell	Frank R. Buonocore, Jr.	Lawrence M. Connors
Paul Grossman	Patricia A. Mechare	Joseph Petricone, Jr.
Marana (Polly) Brooks	Alyssa Colasanto	Theresa Freund
Martin Kozlak	Roderic M. Oneglia	Steven M. Temkin
Dr. Carlos Braverman	Steven F. Cerruto, Sr.	Joseph C. Gelormino
Jeffrey A. Lalonde	Brian Paganini	Christopher G. Wall

Statement

June 30, 2018



**Torrington
Savings Bank**

Statement *June 30, 2018*

	JUNE 30, 2018	JUNE 30, 2017
ASSETS		
CASH & DUE FROM BANKS	\$59,647,709	\$65,223,669
U.S. GOVERNMENT SECURITIES	0	0
U.S. AGENCY SECURITIES	54,975,035	54,996,885
MORTGAGE BACKED SECURITIES	64,193,074	83,176,187
SBA 7(a) POOLS	22,539,381	15,071,387
COLLATERALIZED MORTGAGE OBLIGATIONS	62,617,132	76,713,528
MUNICIPAL BONDS	2,719,723	2,739,691
FED. HOME LOAN BANK STOCK	2,225,600	2,225,600
EQUITIES	16,016,133	15,509,622
UNREALIZED GAINS/(LOSSES) - AFS INVESTMENTS	8,114,786	8,342,830
RESIDENTIAL MORTGAGE LOANS	458,271,085	434,410,926
COMMERCIAL LOANS	34,754,634	25,223,611
CONSUMER LOANS	1,032,973	1,151,011
NON-PERFORMING LOANS	2,728,557	3,123,496
FORECLOSED REAL ESTATE	47,891	0
BANK BUILDINGS & EQUIPMENT	5,373,184	5,518,713
EARNED INCOME RECEIVABLE	2,014,584	1,817,971
ALLOWANCE FOR LOAN LOSSES	(4,299,336)	(3,799,110)
OTHER ASSETS	41,722,521	40,564,795
TOTAL ASSETS	\$834,694,666	\$832,010,812
LIABILITIES & CAPITAL		
TOTAL DEPOSITS	\$666,203,576	\$668,461,252
OTHER LIABILITIES	6,122,779	6,089,896
BORROWED MONEY	NONE	NONE
SURPLUS & RESERVES	162,368,311	157,459,664
TOTAL LIABILITIES & CAPITAL	\$834,694,666	\$832,010,812



The bank was chartered by the State of Connecticut in 1868 as a Mutual Savings Bank. Net earnings are paid to depositors, reserving a portion as a surplus solely for their protection and benefit. The bank is operated for and in the interest of depositors, there being neither stock nor stockholders.

TORRINGTON MAIN	129 Main Street	(860) 496-2152
TORRINGTON NORTH	635 Main Street	(860) 482-5421
TORRINGTON	235 Dibble Street	(860) 482-2664
BURLINGTON	260 Spielman Highway	(860) 675-2601
FALLS VILLAGE	Routes 7 & 126	(860) 824-3000
GOSHEN	55 Sharon Turnpike	(860) 491-2122
NEW HARTFORD	518 Main Street	(860) 738-0200