

## Officers

Edwin G. Booth, Jr. ....Chairman of the Board  
Charles E. Roraback .....Vice Chairman of the Board  
Thomas J. Gailes, Jr. ....Secretary  
John E. Janco.....President & Chief Executive Officer  
Miles C. Borzilleri .....Senior Vice President, Trust  
Eric Erdtmann.....Senior Vice President, Commercial Lending  
Jeffrey M. Geddes .....Senior Vice President, Residential & Consumer Lending & CRA Officer  
Kathleen M. Katrenya .....Senior Vice President, Retail Banking & Marketing  
Lesia A. Vanotti.....Senior Vice President, Treasurer, CFO, CRO & Asst. Secretary  
Kimberley S. Brown.....Vice President, Residential Lending  
Patricia G. Gangloff .....Vice President, Information Security  
Althea B. Haberern .....Vice President, Mortgage Servicing  
Carie A. Hodel.....Vice President, Trust  
Lisa A. Hogan .....Vice President, Human Resources  
Jennifer L. Marchand .....Vice President & Controller  
Rita Myers .....Vice President, Direct Banking  
Paul F. Reardon .....Vice President, Audit  
Robert J. Salvatore.....Vice President, Operations  
Nathan P. Browning .....Assistant Vice President, Information Technology  
Monica A Buckley .....Assistant Vice President, BSA & AML Compliance  
Dianne A. Cerruto.....Assistant Vice President, Compliance & Risk Management  
Allison M. Chase.....Assistant Vice President, Technology Management  
Jessica M. Dziob .....Assistant Vice President, Retail Banking & Marketing  
Melissa Krebbs.....Assistant Vice President, Mortgage Servicing  
Melissa J. Manolitsis.....Assistant Vice President, Residential Lending  
Mark E. Perbeck .....Assistant Vice President & Security Officer  
Cheryl Flanagan .....Senior Underwriting Officer  
Ashley E. McCarthy .....Residential Lending Officer  
Jason K. Tuncy.....Residential Lending Officer  
Michael F. Sweeney .....Commercial Lending Officer  
Katharine L. Briggs.....Senior Branch Officer, Torrington Office  
Karen E. Lopardo .....Senior Branch Officer, North Office  
Debra D. Maher.....Senior Branch Officer, Goshen & Falls Village Offices  
Kim T. Hanson.....Branch Officer, New Hartford Office  
Jill C. Russell.....Branch Officer, Burlington Office  
Debra P. Telman .....Branch Officer, Main Office

## Trustees

Edwin G. Booth Jr.	Thomas J. Gailes, Jr.	Robert Switzgable
Aaron Mambrino	Charles W. Roraback	
William J. Marchand	John E. Janco	Richard D. Calhoun,
Susan R. Carroll	Thomas P. Scoville	<i>emeritus</i>
Charles E. Roraback	Diane V. Libby	

## Corporators *The Trustees and*

Thomas Breakell	Frank R. Buonocore, Jr.	Lawrence M. Connors
Paul Grossman	Patricia A. Mechare	Joseph Petricone, Jr.
Marana (Polly) Brooks	Alyssa Colasanto	Theresa Freund
Martin Kozlak	Roderic M. Oneglia	Steven M. Temkin
Dr. Carlos Braverman	Steven F. Cerruto, Sr.	Joseph C. Gelormino
Jeffrey A. Lalonde	Brian Paganini	Christopher G. Wall

# Statement

March 31, 2018



**Torrington  
Savings Bank**

# Statement *March 31, 2018*

	MARCH 31, 2018	MARCH 31, 2017
<b>ASSETS</b>		
CASH & DUE FROM BANKS	\$66,444,617	\$72,558,179
U.S. GOVERNMENT SECURITIES	0	0
U.S. AGENCY SECURITIES	54,966,806	49,995,891
MORTGAGE BACKED SECURITIES	68,658,474	84,261,945
SBA 7(a) POOLS	18,219,689	15,521,812
COLLATERALIZED MORTGAGE OBLIGATIONS	65,819,417	80,422,988
MUNICIPAL BONDS	2,724,715	2,744,683
FED. HOME LOAN BANK STOCK	2,225,600	2,225,600
EQUITIES	16,016,133	15,509,622
UNREALIZED GAINS/(LOSSES) - AFS INVESTMENTS	8,411,248	7,739,936
RESIDENTIAL MORTGAGE LOANS	446,325,409	424,007,881
COMMERCIAL LOANS	32,642,668	21,529,571
CONSUMER LOANS	1,081,837	1,184,751
NON-PERFORMING LOANS	3,081,429	2,638,587
FORECLOSED REAL ESTATE	0	0
BANK BUILDINGS & EQUIPMENT	5,402,111	5,509,480
EARNED INCOME RECEIVABLE	1,871,007	1,725,421
ALLOWANCE FOR LOAN LOSSES	(4,188,768)	(3,827,393)
OTHER ASSETS	41,567,653	40,400,653
<b>TOTAL ASSETS</b>	<b>\$831,270,045</b>	<b>\$824,149,606</b>
<b>LIABILITIES &amp; CAPITAL</b>		
TOTAL DEPOSITS	\$664,909,009	\$661,895,715
OTHER LIABILITIES	5,138,287	6,320,387
BORROWED MONEY	NONE	NONE
SURPLUS & RESERVES	161,222,750	155,933,504
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>\$831,270,045</b>	<b>\$824,149,606</b>



The bank was chartered by the State of Connecticut in 1868 as a Mutual Savings Bank. Net earnings are paid to depositors, reserving a portion as a surplus solely for their protection and benefit. The bank is operated for and in the interest of depositors, there being neither stock nor stockholders.

<b>TORRINGTON MAIN</b>	129 Main Street	(860) 496-2152
<b>TORRINGTON NORTH</b>	635 Main Street	(860) 482-5421
<b>TORRINGTON</b>	235 Dibble Street	(860) 482-2664
<b>BURLINGTON</b>	260 Spielman Highway	(860) 675-2601
<b>FALLS VILLAGE</b>	Routes 7 & 126	(860) 824-3000
<b>GOSHEN</b>	55 Sharon Turnpike	(860) 491-2122
<b>NEW HARTFORD</b>	518 Main Street	(860) 738-0200