

Officers

Edwin G. Booth, Jr.Chairman of the Board
Thomas J. Gailes, Jr.Secretary
John E. Janco.....President & Chief Executive Officer
Miles C. BorzilleriSenior Vice President, Trust
Eric Erdtmann.....Senior Vice President, Commercial Lending
Jeffrey M. Geddes.....Senior Vice President, Residential & Consumer Lending
Lesia A. Vanotti.....Senior Vice President, Treasurer, CFO & Asst. Secretary
Kimberley S. Brown.....Vice President, Residential Lending
Patricia G. GangloffVice President, Information Security
Althea B. HaberernVice President, Mortgage Servicing
Carie A. Hodel.....Vice President, Trust
Kathleen M. Katrenya.....Vice President, Retail Banking & Marketing
Jennifer L. MarchandVice President & Controller
Rita MyersVice President, Direct Banking
Paul F. ReardonVice President, Audit
Robert J. Salvatore.....Vice President, Operations
Nathan P. BrowningAssistant Vice President, Information Technology
Monica A BuckleyAssistant Vice President, BSA & AML Compliance
Dianne A. Cerruto.....Assistant Vice President, Compliance & Risk Management
Allison M. Chase.....Assistant Vice President, Technology Management
Lisa A. HoganAssistant Vice President, Human Resources
Melissa Krebbs.....Assistant Vice President, Mortgage Servicing
Melissa J. Manolitsis.....Assistant Vice President, Residential Lending Officer
Mark E. PerbeckAssistant Vice President & Security Officer
Jessica M. DziobMarketing Officer
Cheryl FlanaganSenior Underwriting Officer
Ashley E. McCarthyResidential Lending Officer
Jason K. Tuncy.....Residential Lending Officer
Katharine L. Briggs.....Senior Branch Officer, Torrington Office
Karen E. LopardoSenior Branch Officer, North Office
Debra D. Maher.....Senior Branch Officer, Goshen & Falls Village Offices
Kim T. Hanson.....Branch Officer, New Hartford Office
Jill C. Russell.....Branch Officer, Burlington Office
Debra P. TelmanBranch Officer, Main Office

Trustees

Edwin G. Booth Jr.	Aaron Mambrino	Robert Switzgable
Susan R. Carroll	William J. Marchand	
Thomas J. Gailes, Jr.	Charles E. Roraback	Richard D. Calhoun,
John E. Janco	Charles W. Roraback	<i>emeritus</i>
Diane V. Libby	Thomas P. Scoville	

Corporators *The Trustees and*

Thomas Breakell	Lawrence M. Connors	Patricia A. Mechare
Marana (Polly) Brooks	Theresa Freund	Roderic M. Oneglia
Dr. Carlos Braverman	Joseph C. Gelormino	Brian Paganini
Frank R. Buonocore, Jr.	Paul Grossman	Joseph Petricone, Jr.
Alyssa Colasanto	Martin Kozlak	Steven M. Temkin
Steven F. Cerruto, Sr.	Jeffrey A. Lalonde	Christopher G. Wall

Statement

December 31, 2017



**Torrington
Savings Bank**

Statement *December 31, 2017*

	DECEMBER 31, 2017	DECEMBER 31, 2016
ASSETS		
CASH & DUE FROM BANKS	\$63,235,647	\$77,135,510
U.S. GOVERNMENT SECURITIES	0	0
U.S. AGENCY SECURITIES	54,959,454	44,994,897
MORTGAGE BACKED SECURITIES	73,350,514	84,637,824
SBA 7(a) POOLS	19,347,192	15,675,954
COLLATERALIZED MORTGAGE OBLIGATIONS	68,919,338	84,251,903
MUNICIPAL BONDS	2,729,707	2,749,675
FED. HOME LOAN BANK STOCK	2,225,600	2,225,600
EQUITIES	15,289,001	15,509,622
UNREALIZED GAINS/(LOSSES) - AFS INVESTMENTS	9,463,946	8,853,131
RESIDENTIAL MORTGAGE LOANS	446,885,833	419,923,164
COMMERCIAL LOANS	29,924,956	20,254,959
CONSUMER LOANS	1,158,716	1,173,707
NON-PERFORMING LOANS	2,834,299	2,767,100
FORECLOSED REAL ESTATE	0	0
BANK BUILDINGS & EQUIPMENT	5,391,845	5,551,279
EARNED INCOME RECEIVABLE	1,979,054	1,770,363
ALLOWANCE FOR LOAN LOSSES	(4,108,777)	(3,702,393)
OTHER ASSETS	41,090,119	40,020,401
TOTAL ASSETS	\$834,676,444	\$823,792,696
LIABILITIES & CAPITAL		
TOTAL DEPOSITS	\$667,651,351	\$659,130,596
OTHER LIABILITIES	6,445,284	9,014,701
BORROWED MONEY	NONE	NONE
SURPLUS & RESERVES	160,579,809	155,647,399
TOTAL LIABILITIES & CAPITAL	\$834,676,444	\$823,792,696



The bank was chartered by the State of Connecticut in 1868 as a Mutual Savings Bank. Net earnings are paid to depositors, reserving a portion as a surplus solely for their protection and benefit. The bank is operated for and in the interest of depositors, there being neither stock nor stockholders.

TORRINGTON MAIN	129 Main Street	(860) 496-2152
TORRINGTON NORTH	635 Main Street	(860) 482-5421
TORRINGTON	235 Dibble Street	(860) 482-2664
BURLINGTON	260 Spielman Highway	(860) 675-2601
FALLS VILLAGE	Routes 7 & 126	(860) 824-3000
GOSHEN	55 Sharon Turnpike	(860) 491-2122
NEW HARTFORD	518 Main Street	(860) 738-0200