

## Officers

Edwin G. Booth, Jr. ....Chairman of the Board  
Thomas J. Gailes, Jr. ....Secretary

John E. Janco.....President & Chief Executive Officer  
Miles C. Borzilleri .....Senior Vice President, Trust  
Eric Erdtmann.....Senior Vice President, Commercial Lending  
Jeffrey M. Geddes.....Senior Vice President, Residential & Consumer Lending  
Lesla A. Vanotti.....Senior Vice President, Treasurer, CFO & Asst. Secretary  
Kimberley S. Brown.....Vice President, Residential Lending  
Patricia G. Gangloff .....Vice President, Information Security  
Althea B. Haberern .....Vice President, Mortgage Servicing  
Carie A. Hodel.....Vice President, Trust  
Kathleen M. Katrenya.....Vice President, Retail Banking & Marketing  
Jennifer L. Marchand .....Vice President & Controller  
Paul F. Reardon .....Vice President, Audit  
Robert J. Salvatore.....Vice President, Operations

Nathan P. Browning .....Assistant Vice President, Information Technology  
Monica A Buckley .....Assistant Vice President, BSA & AML Compliance  
Dianne A. Cerruto.....Assistant Vice President, Compliance & Risk Management  
Allison M. Chase.....Assistant Vice President, Technology Management  
Lisa A. Hogan .....Assistant Vice President, Human Resources  
Melissa Krebbs.....Assistant Vice President, Mortgage Servicing  
Melissa J. Manolitsis.....Assistant Vice President, Residential Lending Officer  
Mark E. Perbeck .....Assistant Vice President & Security Officer

Jessica M. Dziob .....Marketing Officer

Cheryl Flanagan .....Senior Underwriting Officer  
Ashley E. McCarthy .....Residential Lending Officer  
Jason K. Tuncy.....Residential Lending Officer

Katharine L. Briggs.....Senior Branch Officer, Torrington Office  
Karen E. Lopardo .....Senior Branch Officer, North Office  
Debra D. Maher.....Senior Branch Officer, Goshen & Falls Village Offices  
Kim T. Hanson.....Branch Officer, New Hartford Office  
Jill C. Russell.....Branch Officer, Burlington Office  
Debra P. Telman .....Branch Officer, Main Office

## Trustees

Edwin G. Booth Jr.	Aaron Mambrino	Robert Switzgable
Susan R. Carroll	William J. Marchand	
Thomas J. Gailes, Jr.	Charles E. Roraback	Richard D. Calhoun,
John E. Janco	Charles W. Roraback	<i>emeritus</i>
Diane V. Libby	Thomas P. Scoville	

## Corporators *The Trustees and*

Thomas Breakell	Lawrence M. Connors	Patricia A. Mechare
Marana (Polly) Brooks	Theresa Freund	Roderic M. Oneglia
Dr. Carlos Braverman	Joseph C. Gelormino	Brian Paganini
Frank R. Buonocore, Jr.	Paul Grossman	Joseph Petricone, Jr.
Alyssa Colasanto	Martin Kozlak	Steven M. Temkin
Steven F. Cerruto, Sr.	Jeffrey A. Lalonde	Christopher G. Wall

# Statement

September 30, 2017



**Torrington  
Savings Bank**

# Statement *September 30, 2017*

**SEPTEMBER 30, 2017**
**SEPTEMBER 30, 2016**
**ASSETS**

CASH & DUE FROM BANKS	\$38,468,837	\$68,460,585
U.S. GOVERNMENT SECURITIES	0	0
U.S. AGENCY SECURITIES	59,952,101	44,993,903
MORTGAGE BACKED SECURITIES	77,847,204	90,361,075
SBA 7(a) POOLS	19,943,591	9,993,893
COLLATERALIZED MORTGAGE OBLIGATIONS	72,536,444	89,455,204
MUNICIPAL BONDS	2,734,699	2,754,667
FED. HOME LOAN BANK STOCK	2,225,600	2,225,600
EQUITIES	16,009,622	15,509,622
UNREALIZED GAINS/(LOSSES) - AFS INVESTMENTS	9,814,726	5,810,043
RESIDENTIAL MORTGAGE LOANS	445,810,932	415,938,020
COMMERCIAL LOANS	27,888,680	19,706,109
CONSUMER LOANS	1,173,815	1,178,260
NON-PERFORMING LOANS	3,013,236	2,761,612
FORECLOSED REAL ESTATE	0	0
BANK BUILDINGS & EQUIPMENT	5,433,944	5,731,731
EARNED INCOME RECEIVABLE	1,915,979	1,664,918
ALLOWANCE FOR LOAN LOSSES	(3,956,014)	(3,568,571)
OTHER ASSETS	40,970,821	39,871,583
<b>TOTAL ASSETS</b>	<b>\$821,784,217</b>	<b>\$812,848,254</b>

**LIABILITIES & CAPITAL**

TOTAL DEPOSITS	\$655,454,195	\$654,743,361
OTHER LIABILITIES	6,700,661	5,426,057
BORROWED MONEY	NONE	NONE
SURPLUS & RESERVES	159,629,361	152,678,836
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>\$821,784,217</b>	<b>\$812,848,254</b>



The bank was chartered by the State of Connecticut in 1868 as a Mutual Savings Bank. Net earnings are paid to depositors, reserving a portion as a surplus solely for their protection and benefit. The bank is operated for and in the interest of depositors, there being neither stock nor stockholders.

<b>TORRINGTON MAIN</b>	129 Main Street	(860) 496-2152
<b>TORRINGTON NORTH</b>	635 Main Street	(860) 482-5421
<b>TORRINGTON</b>	235 Dibble Street	(860) 482-2664
<b>BURLINGTON</b>	260 Spielman Highway	(860) 675-2601
<b>FALLS VILLAGE</b>	Routes 7 & 126	(860) 824-3000
<b>GOSHEN</b>	55 Sharon Turnpike	(860) 491-2122
<b>NEW HARTFORD</b>	518 Main Street	(860) 738-0200