

Statement *June 30, 2019*

	JUNE 30, 2019	JUNE 30, 2018
ASSETS		
CASH & DUE FROM BANKS	\$76,142,626	\$59,647,709
U.S. GOVERNMENT SECURITIES	0	0
U.S. AGENCY SECURITIES	37,876,781	54,975,035
MORTGAGE BACKED SECURITIES	55,631,261	64,193,074
SBA 7(a) POOLS	24,096,862	22,539,381
COLLATERALIZED MORTGAGE OBLIGATIONS	52,049,486	62,617,132
MUNICIPAL BONDS	2,699,754	2,719,723
FED. HOME LOAN BANK STOCK	1,368,900	2,225,600
EQUITIES	23,727,580	16,016,133
UNREALIZED GAINS/(LOSSES) - AFS INVESTMENTS	(879,216)	8,114,786
RESIDENTIAL MORTGAGE LOANS	469,583,677	458,271,085
COMMERCIAL LOANS	42,671,141	34,754,634
CONSUMER LOANS	1,226,715	1,032,973
NON-PERFORMING LOANS	3,273,901	2,728,557
FORECLOSED REAL ESTATE	0	47,891
BANK BUILDINGS & EQUIPMENT	6,154,612	5,373,184
EARNED INCOME RECEIVABLE	2,273,435	2,014,584
ALLOWANCE FOR LOAN LOSSES	(4,663,443)	(4,299,336)
OTHER ASSETS	43,018,146	41,722,521
TOTAL ASSETS	\$836,252,218	\$834,694,666
LIABILITIES & CAPITAL		
TOTAL DEPOSITS	\$663,547,053	\$666,203,576
OTHER LIABILITIES	5,493,110	6,122,779
BORROWED MONEY	NONE	NONE
SURPLUS & RESERVES	167,212,055	162,368,311
TOTAL LIABILITIES & CAPITAL	\$836,252,218	\$834,694,666



The bank was chartered by the State of Connecticut in 1868 as a Mutual Savings Bank. Net earnings are paid to depositors, reserving a portion as a surplus solely for their protection and benefit. The bank is operated for and in the interest of depositors, there being neither stock nor stockholders.

TORRINGTON MAIN	129 Main Street	(860) 496-2152
TORRINGTON NORTH	635 Main Street	(860) 482-5421
TORRINGFORD	235 Dibble Street	(860) 482-2664
BURLINGTON	260 Spielman Highway	(860) 675-2601
FALLS VILLAGE	Routes 7 & 126	(860) 824-3000
GOSHEN	55 Sharon Turnpike	(860) 491-2122
NEW HARTFORD	518 Main Street	(860) 738-0200

Officers

Edwin G. Booth, Jr.	<i>Chairman of the Board</i>
Charles E. Roraback	<i>Vice Chairman of the Board</i>
Thomas J. Gales, Jr.	<i>Secretary</i>
John E. Janco.....	<i>President & Chief Executive Officer</i>
Miles C. Borzilleri	<i>Senior Vice President, Trust</i>
Eric Erdtmann	<i>Senior Vice President, Commercial Lending</i>
Jeffrey M. Geddes	<i>Senior Vice President, Residential & Consumer Lending & CRA Officer</i>
Kathleen M. Katrenya	<i>Senior Vice President, Retail Banking & Marketing</i>
Apoorva Saxena	<i>Senior Vice President & Chief Risk Officer</i>
Lesa A. Vanotti.....	<i>Senior Vice President, Treasurer, CFO, & Asst. Secretary</i>
Kimberley S. Brown.....	<i>Vice President, Residential Lending</i>
Nathan P. Browning	<i>Vice President, Information Technology</i>
Patricia G. Gangloff	<i>Vice President, Information Security</i>
Althea B. Habernern.....	<i>Vice President, Mortgage Servicing</i>
Carie A. Hodel.....	<i>Vice President, Trust</i>
Lisa A. Hogan	<i>Vice President, Human Resources</i>
Jennifer L. Marchand.....	<i>Vice President & Controller</i>
Rita Myers.....	<i>Vice President, Direct Banking</i>
David M. Onofrio	<i>Vice President, Commercial Lending</i>
Mark E. Perbeck	<i>Vice President & Security Officer</i>
Robert J. Salvatore.....	<i>Vice President, Operations</i>
Jennifer Silva	<i>Vice President, Marketing</i>
Katharine L. Briggs.....	<i>Assistant Vice President & Senior Branch Officer, Torrington Office</i>
Monica A Buckley.....	<i>Assistant Vice President, BSA & AML Compliance</i>
Dianne A. Cerruto.....	<i>Assistant Vice President, Compliance & Risk Management</i>
Allison M. Chase.....	<i>Assistant Vice President, Centralized Risk & Controls</i>
Melissa Krebbs.....	<i>Assistant Vice President, Mortgage Servicing</i>
Melissa J. Manolitsis.....	<i>Assistant Vice President, Residential Lending</i>
Michael F. Sweeney	<i>Assistant Vice President, Commercial Lending</i>
Cheryl Flanagan	<i>Senior Underwriting Officer</i>
Ashley E. McCarthy.....	<i>Residential Lending Officer</i>
Jason K. Tuncy.....	<i>Residential Lending Officer</i>
Kim T. Hanson.....	<i>Senior Branch Officer, New Hartford</i>
Karen E. Lopardo	<i>Senior Branch Officer, North Office</i>
Debra D. Maher.....	<i>Senior Branch Officer, Goshen & Falls Village Offices</i>
Debra P. Telman	<i>Branch Officer, Main Office</i>

Trustees

Edwin G. Booth Jr.	John E. Janco	William J. Marchand	Robert Switzgable
Susan R. Carroll	Diane V. Libby	Charles E. Roraback	Steven M. Temkin
Thomas J. Gales, Jr.	Aaron Mambrino	Charles W. Roraback	

Corporators - *The Trustees and*

Thomas Breakell	Steven F. Cerruto, Sr.	Martin Kozlak	Joseph Petricone, Jr.
Marana (Polly) Brooks	Lawrence M. Connors	Jeffrey A. Lalonde	Thomas P. Scoville
Dr. Carlos Braverman	Theresa Freund	Patricia A. Mechare	Michael T. Simon
Frank R. Buonocore, Jr.	Joseph C. Gelormino	Roderic M. Oneglia	Christopher G. Wall
Alyssa Colasanto	Paul Grossman	Brian Paganini	



**Torrington
Savings Bank**